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Financing for social innovation
– some practical examples

Ben Gales
Social Enterprise Finance Australia (SEFA)

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Financing For Social Innovation

- SEFA – Mobilising new resources for mission driven organisations
- Different forms of social enterprise
- Some examples of creating more sustainable community organisations



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SEFA – Financing Social Entrepreneurs

- SEFA provides finance to social enterprises, with a focus on community, indigenous and environment
- We seek to be an important contributor to the long-term development of the social enterprise market in Australia
- We help organisations generate new revenue streams and become more independent and sustainable
- Investors:
 - NSW ALC, Triodos, Community Sector Banking, foundation, individuals
 - Seeking financial and social returns.



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SEFA'S Mission

- We support social enterprises so they can become more sustainable and have greater positive impact in communities across Australia
- We aim to show that:
 - We can make good financial investments targeting social enterprises
 - Mission driven organisations are more resilient than businesses where financial return is the only driver
 - We can deliver blended value – improving outcomes for communities across Australia as well as an appropriate return for investors

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Different Types of Social Enterprise

| | ORGANISATIONAL IMPACT | PRODUCT / SERVICE IMPACT | USE OF SURPLUS IMPACT |
|-----------------------------------|---|--|--|
| Social impact | Outcomes are integrated into the business operations. E.g. employment and training of people facing employment barriers | Supply of products or / services, e.g. affordable housing, renewable energy, e-waste | Profit / surplus used to fund social impact, e.g. overseas development aid or youth outreach program |
| Example social enterprises | The Big Issue Australia, STREAT, Bread and Butter, Soft Landing | Barefoot Power, Hepburn Wind | Thank You Group |
| SEFA Portfolio Examples | MiHaven | Myrtle Park, CC ARAFMI, King Street Haven, Three Sista's | Team Wild |

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Our Clients



Mental Health & More
 Central Coast ARAFMI



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Myrtle Park Retirement Homes, Yolla, Tasmania





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Source: http://familyhaven.org.au/King_Street_Haven.html



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Other Examples

- **Home Ground Real Estate** (Home Ground) – property management - www.homegroundrealestate.com.au
- **Substation 33** (YFS NFP) – eWaste recycling supporting training and employment – www.substation33.com.au
- **STREAT** – café, coffee roasting, and catering; training and employing homeless youth - www.streat.com.au
- **Salvos Legal** (Salvation Army) – legal service provision regardless of ability to pay - www.salvoslegal.com.au
- **Soft Landing** (Mission Australia) – mattress recycling employing people who experience barriers entering the open labour market - www.softlanding.com.au



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CONTACT US

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